

Press Release

CITIC Trust awarded Best Charitable Trust Product/Service in Wealth and Society in China at the inaugural Global Wealth and Society Awards 2018

- **CITIC Trust implemented the ‘dual-trustee’ structure**
- **The charitable trust grew significantly**
- **The Trust provides tailored family charity advisory services**

London, November 8th 2018- CITIC Trust received the **Best Charitable Trust Product/Service in Wealth and Society in China** award at The Global Wealth and Society Awards 2018. The award ceremony was held in conjunction with the Future Wealth Summit 2018, at the Courthouse Hotel Shoreditch, London.

The London-based Global Wealth and Society Awards Programme seeks to recognise high and ultra-high net-worth individuals who use their wealth to bring about positive impacts on the society that they operate in, and the institutions that help them do so. Recipient of these awards underwent a stringent and comprehensive evaluation process, demonstrating the verve to deploy wealth in ways to bring about positive impacts on the society and at the same time make positive financial return on client investments.



Standing from left: Members of the International Advisory Council of the Global Wealth and Society Awards programme; Gordian Gaeta, April Rudin and Urs Bolt with Wang Daoyuan; Executive Vice President; CITIC Trust

CITIC Trust implemented the ‘dual-trustee’ structure

CITIC Trust is in conjunction with He Xiangjian Foundation to implement dual-trustee structure, which isolate charitable asset to ensure independency and transparency, also enhances the ability to maintain and increases the value of charity assets, the trust property and income will be used to support construction more humanistic and attractive Shunde community. In accordance with “Trust Law” and “Charity Law” to design charitable trust projects, comparing with other traditional charitable foundations, charitable trust under dual-trustee structure features higher safety and persistency.

The charitable trust grew significantly

In 2018, CITIC Trust started a leading group to promote sustainable development in philanthropic activities, which helps improve CITIC relevant system and enhance the value of mechanism. CITIC Trust has developed various number of public welfare projects where the total volume of charitable trust reached RMB 492 million, individual projects account for 60% of the industry, which make it the largest charitable trust in China.

The Trust provides tailored family charity advisory services

CITIC Trust Family Foundation makes unified plans on the family charity, set up different charitable trust projects upon needed, fulfill charities requirements from different levels. In order to deepen services to high-net-worth clients, CITIC Trust established seven wealth centers in China, offered well-trained high quality client service team. The team includes financial advisors, lawyers, accountants and trust specialists, who provide integrated wealth management solutions including legacy planning, family wealth protection and family charity arrangements.

At the awards ceremony, DBS Bank of Singapore was named the Best Private Bank in Wealth and Society in Asia-Pacific. Other Best Private Bank in Wealth and Management Award winning institutions include Indonesia’s Bank Mandiri, South Korea’s KB Kookmin Bank, Saudi Arabia’s Samba Financial Group, Thailand’s Kasikornbank and Turkey’s TEB Private Bank.

For specific details relating to description of the awards, evaluation criteria and process, kindly visit <http://www.wealthandsociety.com/theglobalwealthandsocietyawards/criteria>.

For all Wealth and Society Awards 2018 photos, please visit

https://www.facebook.com/pg/wealthandsociety/photos/?tab=album&album_id=368836930527229

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