Press Release

Embargoed for 6 December 2019

**Xinhu Wealth awarded Corporate Commitment Certificate & Award of the Year in China at Wealth & Society 2019**

* **Xinhu Wealth launched the “one hundred Ankang libraries charity project” and donated several Ankang libraries through China Children's Foundation**
* **Xinhu Wealth donated more than $420,000 (3 million RMB) to officially establish the Xinhu Wealth Public Welfare Fund to manage the daily affairs of the special fund and implement public welfare projects**
* **Xinhu Wealth established a charity trust and worked together with trust companies and foundations to promote a charitable financial innovation business**

Shanghai, 6 December 2019－**Xinhu Wealth** received the **Corporate Commitment Certificate & Award of the Year in China** at Wealth & Society Awards 2019. The awards ceremony was held in conjunction with Wealth & Society 2019 at Grand Kempinski Hotel in Shanghai.

**Xinhu Wealth launched the “one hundred Ankang libraries charity project” and donated several Ankang libraries through China Children's Foundation**

Xinhu Wealth donated around $57,000 (400,000 RMB) to the following schools: Da'an Consistent School, Lange Primary School, Xialama Primary School and Langao Primary School in Yongsheng County, Lijiang City, Yunnan Province, for the construction of a library in Ankang. Over the past three years, Xinhu Wealth has built eight libraries in Ankang through the China Children's Foundation. In addition, Xinhu Wealth and its employees have donated more than $110,000 (800,000 RMB) to rural primary schools in Sichuan, Xinjiang, Yunnan, Shaanxi and other places in the past three years.

**Xinhu Wealth donated more than $420,000 (3 million RMB) to officially establish the Xinhu Wealth Public Welfare Fund to manage the daily affairs of the special fund and implement public welfare projects**

In 2019, Xinhu Wealth proposed the “Xinhu public welfare” plan. It is a public welfare platform built by Xinhu Wealth and the China Children's Fund, together with Xinhu Wealth customers. It aims to build an open, transparent, sustainable public platform that takes into account current public welfare projects and long-term development under the Xinhu Wealth Public Welfare Fund.

In 2019, the Xinhu Wealth donated more than $420,000 (3 million RMB) to officially establish Xinhu Wealth Public Welfare Fund. As the fund manager, China Children's Foundation will manage the daily affairs of the special fund and implement the public welfare projects.

**Xinhu Wealth established a charity trust and worked together with trust companies and foundations to promote a charitable financial innovation business**

After eight years of rapid development, Xinhu Wealth achieved a total asset management scale of more than $127.6 billion (900 billion RMB). It has more than 3,300 professional financial advisors and more than 230 branches in more than 80 major cities across the country. More than 50,000 high net worth families have been assisted in asset allocation services through professional services and hundreds of thousands of customers have been provided with financial consulting services. On the basis of the original family trust business, a charitable trust was established and together with trust companies and foundations, a charitable financial innovation business was promoted.

**About the programme**

The Wealth & Society Awards Programme seeks to recognise high and ultra-high net-worth individuals who use their wealth to bring about positive impact on the society that they operate in, and the institutions that help them do so. Through this programme, we have measured wealth, not by the people who are wealthy, but by the people who are useful to the society they operate in.

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