Press Release

Embargoed until 6 December 2019

**CITIC Trust awarded Trust Company of the Year in China at Wealth & Society 2019**

* **The entrusted assets under management of CITIC Trust are nearly $242 billion (RMB 1.7 trillion), ranking first in the trust industry in China for 12 consecutive years**
* **CITIC Trust has made many breakthroughs in the field of charitable trust business, and has created many models such as “double trustees”, “investment + poverty alleviation”, China DAF, “charity first trust”, “charity + finance”**
* **CITIC Trust created a series of professional value-added services based on the special needs of high-net-worth individual customers and institutional customers, greatly improving the customer experience**

Shanghai, 6 December 2019－**CITIC Trust** received **Trust Company of the Year in China** at Wealth & Society Awards 2019. The awards ceremony was held in conjunction with Wealth & Society 2019 at the Grand Kempinski Hotel in Shanghai.

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CITIC Trust products cover cash management, fixed income, equity, alternative investment, business management and more. Among these, fixed income assets have become the cornerstone products of customer asset allocation. Through careful selection of business objectives, strict risk control measures and continuous process control management, CITIC Trust can create a stable return for customers. By the of 2018, CITIC Trust’s entrusted assets under management have reached nearly $242 billion (RMB 1.7 trillion), ranking first in the trust industry in China for 12 consecutive years and accumulating more than $42 billion (RMB 300 billion) of investment income for trust investors in the past five years.

**CITIC Trust has made many breakthroughs in the field of charitable trust business and has created several models: “double trustees”, “investment + poverty alleviation”, China DAF, “charity first trust”, “charity + finance”**

CITIC Trust has made many breakthroughs in the field of charitable trust business and has created a variety of models such as “double trustees”, “investment + poverty alleviation”, China DAF, “charity first trust”, “charity + finance”, and released the industry’s first poverty alleviation public welfare report. Up to now, CITIC Trust has successfully filed seven charitable trusts with entrusted scale of $77 million (RMB 540 million), leading both in scale and number. At the same time, CITIC Trust, together with Shenzhen Public Welfare Foundation, completed the first donor-advised fund donation in China, involving a total of seven orders. Investors donated around $227,000 (RMB 1.594 million) from the investment income, and the inherent funds of CITIC Trust were allocated with $44,790 (RMB 315,000), all of which were used in various poverty alleviation plans.

**CITIC Trust created a series of professional value-added services based on the special needs of high-net-worth individual customers and institutional customers, greatly improving the customer experience**

CITIC Trust established an asset management subsidiary in Hong Kong to provide customers with all-round opportunities for global asset allocation products in investment. In the field of comprehensive wealth management, CITIC Trust launched the “1 + n professional wealth management service mode”, giving full play to the diversified and collaborative advantages of CITIC Group’s financial sector. In addition, a series of value-added services, such as professional consulting, asset allocation, transaction management and tax legal services have been launched to greatly enhance the customer experience.

**About the programme**

The Wealth & Society Awards Programme seeks to recognise high and ultra-high net-worth individuals who use their wealth to bring about positive impact on the society that they operate in, and the institutions that help them do so. Through this programme, we have measured wealth, not by the people who are wealthy, but by the people who are useful to the society they operate in.

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